

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3738
Version:	Introduced
Request Number:	9519
Author:	Rep. Dempsey
Date:	2/16/2024
Impact:	FY25: Unknown decrease in revenue
	FY26: Unknown decrease in revenue

Research Analysis

HB3738 expands and adds definitions uses to administered the agriculture sales tax exemption and the agriculture exemption permit. The definition of *agricultural products* is expanded to include timber. *Farming* and *farm* is defined to include the production of timber, seedling production and forestry management.

Prepared By: Quyen Do

Fiscal Analysis

As introduced, HB3738 proposes to expand the agricultural sales tax exemption to include the production of timber, seedling production, and forestry management in the definition of "farming or farm"

Analysis by the Oklahoma Tax Commission:

The amount of land that is currently being used for timber production, seedling production, and forestry management is unknown, as are the number of additional agricultural permit holders that may be exempted by this measure.

FY 25: Unknown decrease in state sales tax revenues.

FY 26: Unknown decrease in state sales tax revenues.

Prepared By: Zach Penrod

Other Considerations

None.